Stock Code: 603799 **Stock Name: Huayou Cobalt**

First Extraordinary Meeting of Shareholders in 2026

Meeting Materials

March 26

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Details of the Fourth Extraordinary Meeting of Shareholders in 2026

In accordance with the *Company Law*, the *Rules for General Meetings of Listed Companies* and other relevant laws and regulations, as well as the provisions of the Articles of Association, these details are hereby formulated in order to safeguard the legitimate rights and interests of all investors and ensure the normal order and efficiency of deliberation at the first extraordinary meeting of shareholders in 2026.

1. The Board of Directors shall, on the principle of safeguarding the legitimate rights and interests of shareholders and ensuring the normal order and efficiency deliberation at the meeting, conscientiously perform the duties stipulated in the Articles of Association. The meeting shall have a conference team to be responsible for the procedures and services related to the meeting.

2. In order to timely and accurately count the total number of shares represented by shareholders or shareholders' representatives attending the meeting, all shareholders and agents registered to attend the shareholders meeting shall arrive at the venue on time to sign in and confirm their eligibility for participation. Shareholders or shareholders' representatives who fail to register by telephone, fax or email on the registration day, fail to register on the registration form, or are not involved in the shares announced at the meeting after the formal start of the meeting shall not vote and speak.

3. Shareholders (or shareholders' representatives) attending the meeting shall enjoy the right to speak, question, vote and other rights according to law, but shall be uniformly arranged by the Company to speak and answer. During the meeting,

turn off the mobile phone or set it to vibration after entering the venue, and do not make loud noises. Personal recording, photography and video recording are not allowed. For interfering with the shareholders meeting, picking quarrels and provoking troubles and infringing on the legitimate rights and interests of shareholders, measures will be taken to stop and timely report to the relevant departments for investigation and punishment.

Board of Directors of Zhejiang Huayou Cobalt Co., Ltd.

March 26, 2026

Proposal 1

Proposal on Changing the Registered Capital and Amending the Articles of Association

To all shareholders,

1.Pursuant to the *Approval on the Public Offering of Convertible Corporate Bonds by Zhejiang Huayou Cobalt Co., Ltd.* (CSRC Permit [2022] No. 209) issued by the China Securities Regulatory Commission, the Company publicly issued 76 million convertible corporate bonds on February 24, 2022, each with a face value of RMB 100, totaling RMB 7.6 billion and with a term of six years. With the approval under the Self-Regulatory Decision [2022] No. 71 issued by the Shanghai Stock Exchange, the convertible corporate bonds of RMB 7.6 billion issued by the Company were listed and traded on the Shanghai Stock Exchange on March 23, 2022. The bond name

total number of shares due to the conversion of convertible corporate bonds. For details, please refer to the *Announcement of Huayou Cobalt on Changing the Registered Capital and Amending the Articles of Association* (Announcement No.: 2023-033). From December 24, 2022 to September 26, 2025, a total of 220,450,334 shares were converted from “Huayou Convertible Bonds”. Among them, 22,703,060 shares were from the Company’s repurchase account, and 197,747,274 shares were newly added shares, which correspondingly increased the Company’s registered capital by RMB 197,747,274.00.

2. The Company held the 25th meeting of the 6th Board of Directors on December 25, 2024, the 16th meeting of the 6th Board of Supervisors on January 20,

shareholders’ meeting.

The proposal was deliberated and approved by the 37th meeting of the sixth Board of Directors. Now it is submitted to the shareholders’ meeting for deliberation. For details, please refer to Announcement No. 2026-