The Board of Directors and all directors of the Company warrant that there is no false representation, misleading statement or material omissions herein, and will assume legal liabilities with respect to the truthfulness, accuracy and completeness hereof.

Important Notice:

- Is there any proposal rejected at the meeting: No

I. Convening and Attendance

(I) Date: May 9, 2025

(II) Address: Conference Room 1, 1/F, R&D Building of Zhejiang Huayou Cobalt Co., Ltd., No. 79, Wuzhen East Road, Tongxiang

presided over by Mr. Chen Hongliang. For proposal 5 and 6, the interested shareholders Huayou Holding Group Co., Ltd. and Mr. Chen Xuehua avoided on them. For proposal 8, the interested shareholders Huayou Holding Group Co., Ltd., Mr. Chen Xuehua, Tongxiang Huaxing trading Co., Ltd., Mr. Chen Hongliang and Mr. Wang Jun avoided on it. For proposal 9, the interested shareholders Mr. Zhang Jiangbo avoided on it. The convening, holding and voting of the meeting complied with the provisions of the Company Law of the People's Republic of China and the Articles of Association of the Company, and the resolutions made thereat are lawful and valid.

(V) Attendance of directors, supervisors and board secretary of the Company

1. The Company has 7 directors, 5 of whom attended the meeting. The Chairman Mr. Chen Xuehua and the Vice Chairman Mr. Fang Qixue did not attend the meeting due to work schedule conflict.
2. The Company has 3 supervisors, 3 of whom attended the meeting.
3. The board secretary Mr. Li Rui attended the meeting. Some senior executives attended the meeting.

II. Proposals Deliberated

(I) Proposals for non-cumulative vL

3. Name of the proposal:

Result: Approved

Voting result:

Type of shareholder	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
A-share	595,391,138	99.6120	1,900,672	0.3179	417,919	0.0701

8. Name of the proposal:

Result: Approved

Voting result:

Type of shareholder	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
A-share	171,617,732	83.6802	32,908,771	16.0462	560,919	

Voting result:

Type of shareholder	For	
	Votes	Percen (%)
A-share	594,961,283	99.54

12. Name of the proposal:

Result: Approved

Voting result:

Type of shareholder	For		
	Votes	Percentage (%)	Vot

Voting result:

Type of shareholder	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)

more than 5% of ordinary stocks						
Shareholders holding 1%-5% of ordinary stocks	155,499,479	100.0000	0	0.0000	0	0.0000
Shareholders holding less than 5% of ordinary stocks	138,389,008	98.3521	1,900,672	1.3507	417,919	0.2972

Including:

9		179,444,494	84.2898	32,883,391	15.4462	561,827	0.2640
10		207,449,791	97.4447	1,160,592	0.5451	4,279,329	2.0102
11		210,141,266	98.7089	2,312,820	1.0863	435,626	0.2048
12		175,886,352	82.6185	36,525,168	17.1568	478,192	0.2247
13		181,770,041	85.3822	27,664,583	12.9947	3,455,088	1.6231
14		211,173,648	99.1939	1,243,487	0.5840	472,577	0.2221
15		211,065,773	99.1432	1,376,823	0.6467	447,116	0.2101
16		209,654,795	98.4804	2,589,768	1.2164	645,149	0.3032
17		211,438,548					

18	211,332,801	99.2686	1,010,632	0.4747	546,279	

meeting.

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Resolutions of the general meeting signed and confirmed by the directors present and the recorder and affixed with the board seal.