December 31, 2024, The net profit attributable to the shareholders of the parent company is RMB 4,154,825,193.75, and the profit available for distribution by the parent company is RMB 921,806,173.45. According to the resolution of the Board of Directors of the Company, in 2024, the Company intends to pay a cash dividend of RMB 5.00 (tax included) per 10 shares to the shareholders who can participate in the distribution on the equity registration date specified in the announcement on the implementation of equity distribution. The proposal for profit distribution is as follows:

1. The Company intends to pay a cash dividend of RMB 5.00 (tax included) per 10 shares to all shareholders, and no distribution of bonus share and conversion of capital reserve fund into share capital will be implemented. According to relevant regulations, the shares held in the Company s special securities account for repurchase will not be involved in profit distribution. As of April 10, 2025, the total share capital of the Company was 1,701,547,759 shares. After the 22,703,060 shares held in the special securities account for share repurchase are excluded, the cash dividend amount is expected to be RMB 839,422,349.50 (tax included), accounting for 20.20% of the net profit attributable to shareholders of the listed company in the 2024 consolidated statements. The final total amount of actual distribution shall be calculated based on the total number of shares entitled to the equity distribution on the equity registration date for the implementation of the equity distribution.

2. In 2024, the amount of share repurchase by the Company in cash through centralized bidding was RMB 112.41mn, and the total amount of cash dividend and repurchase was RMB 951.84mn, accounting for 22.91% of the net profit attributable to shareholders of the listed company in 2024. Among them, the amount of share repurchase in cash through centralized bidding which was cancelled (Repurchase and Cancellation) was RMB 0, and the total amount of cash dividend and Repurchase and Cancellation was RMB 839.42mn, accounting for 20.20% of the net profit attributable to shareholders of the listed company in 2024.

3. Where there is any change in e capital due to conversion of convertible bonds into shares, share repurchase, repurchase and cancellation of shares granted under equity incentive plan, repurchase and cancellation of shares under major assets restructuring, etc. during the period from the date of disclosure of this

announcement to the equity registration date for the implementation of the equity distribution, the Company intends to maintain the distribution ratio for each share unchanged and adjust the total distribution amount accordingly. If the total share capital changes subsequently, the specific adjustment will be announced separately.

4. The above proposal for profit distribution should s 2024 annual general meeting of shareholders for deliberation and approval.

(II) Whether other kink of risk warning will be received

In the most recent three fiscal years, the Company s cash dividend and share repurchase (through centralized bidding and offer) and cancellation were as follows:

Item	2024	2023	2022
Total amount of cash dividend (RMB)	839,422,349.50	1,675,360,737.00	319,893,009.60
Total amount of repurchase and cancellation (RMB)			

30%

During the reporting period, the Company achieved a net profit of RMB 4,152.98mn attributable to shareholders of the listed company. As of December 31, 2024, the amount of undistributed profit reported by the parent company at the end of the period was RMB 921.81mn, and the total amount of cash dividend to be distributed by the Company was RMB 839.42mn (tax included) (including the amount of share repurchase in cash through centralized bidding of RMB 112.41mn), accounting for less than 30% of the net profit attributable to shareholders of the listed company. The specific reasons are analyzed as follows:

(I) Characteristics of the Company s industry, development stage, business model, profit level, solvency and capital demand

Under the background of clean energy and electrical vehicles led by the strategy of carbon peak, carbon neutral , the downstream new energy vehicle market expanded rapidly, driving the market demand for lithium-ion battery industry to continue to grow, and providing a huge market space for the upstream lithium-ion battery material industry. As a leading enterprise in the lithium-ion battery material industry, the vertically integrated industrial chain layout of lithium-ion battery materials created by the Company involves many domestic and overseas regions, development of upstream mineral resources nickel, cobalt and lithium, smelting of metal materials such as cobalt, nickel, lithium and copper, ternary precursor and cathode materials and many other links and a number of products. At present, the Company is in a period of rapid growth, the investment in upstream resource development is large, and the operation of business in the integrated industrial chain requires a relatively large amount of working capital.

(II) Estimated use s retained undistributed profit and the income therefrom

The s proposal for profit distribution in 2024 is formulated according to the actual operating conditions of the period and the business plan for 2025. The Company s retained undistributed profit will be mainly used for its development of mineral resources nickel, cobalt and lithium, project construction, research and development of new products and new processes, industrial chain extension, etc. At the

same time, the Company s accumulation of an appropriate