

Zhej gayou Cobalt Co.,

[redacted]

statement contained herein or material omission from the report, for which they will assume joint and several liabilities.

II. All directors have attended the Board meeting.

III. Pan-China Certified Public Accountants LLP issued a standard unmodified audit report for the Company.

IV. Chen Xuehua, the person in charge of the Company, Wang Jun, the accounting principal, and Ma Xiao, the head of the accounting department (accounting officer) declare that the financial statements in this annual report are true, accurate and complete.

V. Proposals for profit distribution or converting reserve fund to share capital for the reporting period adopted by the Board of Directors



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Section I Definitions

I. Definitions



Section [illegible] Company Overview and Major Financial [illegible]ators

I. Company name

II. Contact persons and their contact details

III. Company basics

IV. Information disclosure and storage locations

VII. Major accounting data and financial indicators in the last three years

(I) Major accounting data

Standard (CAS)

(III) Description of differences between Chinese and foreign accounting standards:

IX. Major financial data by quarter in 2024

X. Non-recurring gains/losses items and amounts



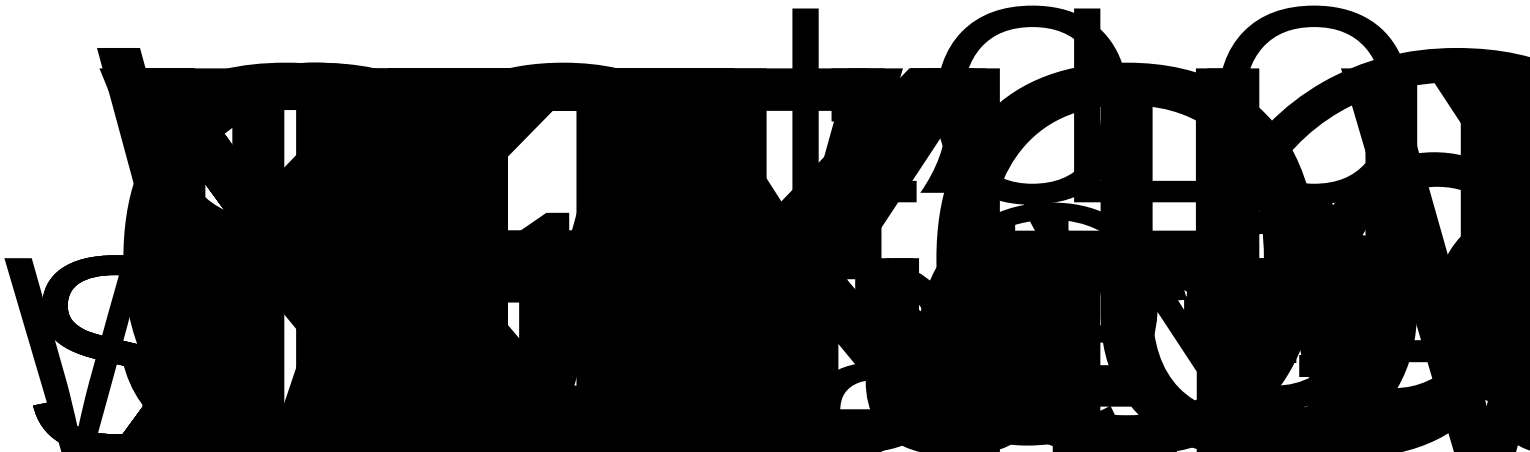


Section III Management Discussion and Analysis

I. Discussion and analysis of business conditions

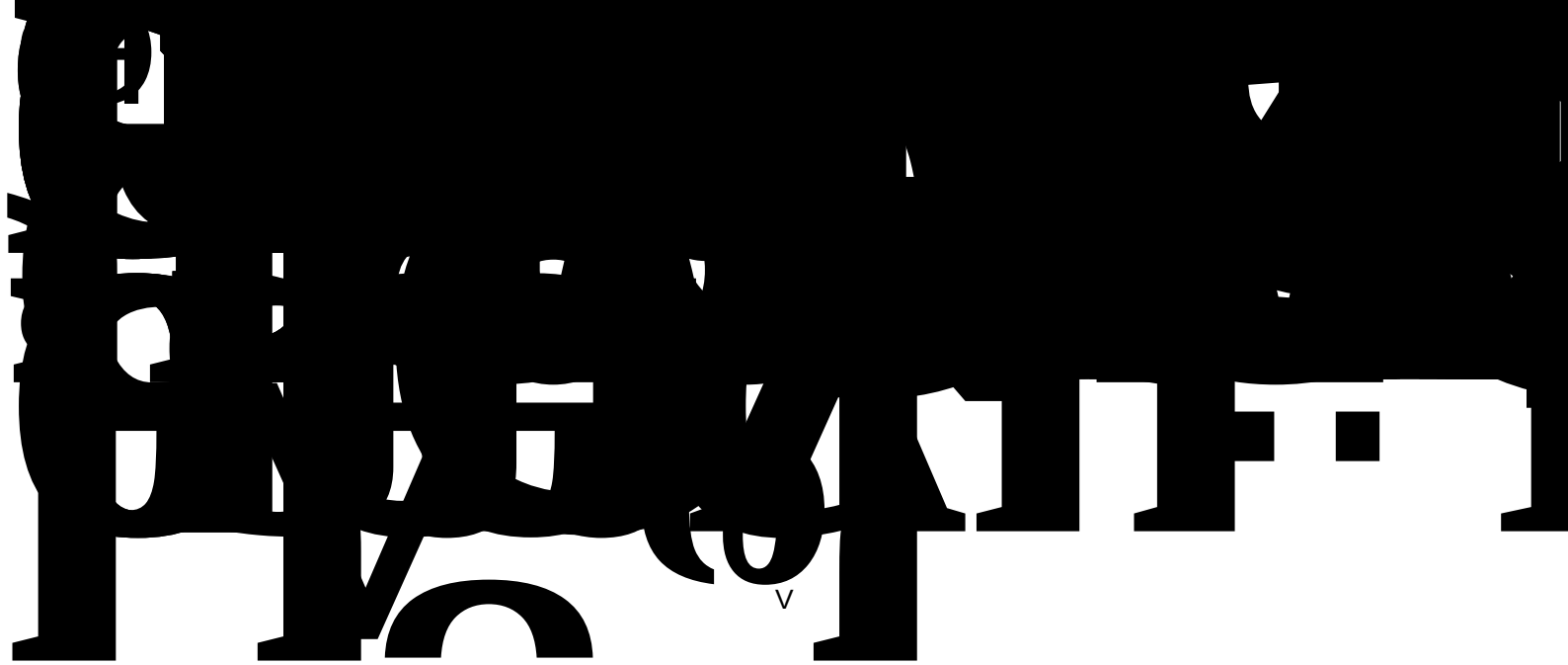
1. Sought improvement in stability, and hit a record high in operating performance

2. Strengthened product R&D, and significantly improved the technological innovation capacity



4. Promoted management reform, and further consolidated the foundation for high-quality development

5. Improved ESG management and led green development of the industry



6. Focused on shareholder return, and









3. Resource Business



V. Core c[illegible] ana[illegible]ring th[illegible] po[illegible]

(I) Efficient [illegible]ial Sy[illegible]



(IV) Ad

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(V) High Standards of ESG Practices

V. Main operation status during the reporting period



(I) Analysis of primary business

1. Analysis of changes in relevant items of the Income Statement and the Statement of Cash Flows

Detailed description of major changes in the Company's business type, profit composition, or profit source during the current period

(1). Analysis of the primary business by industry, products, region, and sales mode







(5) Changes in the consolidation scope caused by the equity changes of major subsidiaries during the reporting period

(6) Major changes or adjustments in the Company's business, products or services during the reporting period

(7) Major customers and suppliers

A. Major customers of the Company

B. Major suppliers of the Company

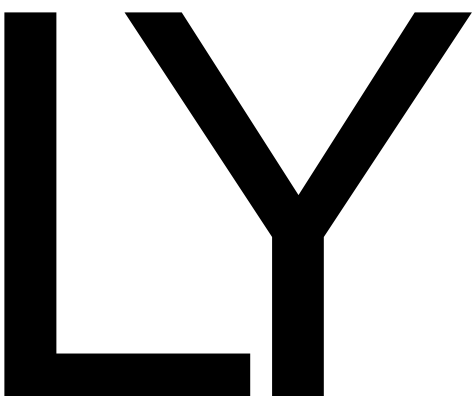
3. Expenses

4. R&D input

(1) R&D investments

(2) R&D personnel

1. Assets and liabilities conditions



2. Overseas assets

(1) Asset size

(2) Explanation for relatively high proportion of overseas assets

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3. Restriction of major assets as of the end of the reporting period

(IV) Analysis of industry operational information



(V) Analysis of investments

Overall analysis of equity investments



1. Major equity investments

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2. Major non-equity investments



4. Progress of major asset restructuring and consolidation during the reporting period

(VI) Sales of major assets and major equity

(VII) Analysis of major holding companies and participating companies

(VIII) Structural entities controlled by the Company

VI. Discussion and analysis of the Company's future development

(I) Industry structure and trend

1. The Global New Energy Vehicle (NEV) Industry Continues to Experience Rapid Growth



(II) Development strategy of the Company

Overall Development Strategy of the Company:

(III) Business plan

1. Accelerating Technological Advancement and Enhancing Innovation Capabilities



2. Upholding Operational Essence and Striving for Performance Growth

QPV



2. Exchange risk

3. Risks from environmental protection

[redacted]



Section IV Corporate Governance

I. Description of corporate governance-related information of the Company

Company Law *Securities Law* *Rules Governing the Listing of Stocks*

Information Disclosure Management Policy

1. Shareholders and the General Meeting of Shareholders

2. Directors and the Board of Directors

Company Law *Articles of Association* *ules of Procedure of Board of Directors*

Articles of Association

3. Supervisors and the Board of Supervisors

Articles of Association *Rules of Procedure of the Board of Supervisors*

4. Information Disclosure and Transparency

Articles of Association *Information Disclosure Management Policy*





IV. Changes in directors, supervisors, and senior officers

(I) Changes in shareholding and compensation of current and departing directors, supervisors and senior officers during the reporting period









(II) Positions held by current and departing directors, supervisors and senior officers during the reporting period

1. Positions held in shareholder entities

2. Positions held in other entities

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(III) Compensation of directors, supervisors and senior officers

(IV) Changes of directors, supervisors and senior officers of the Company

Description of penalties imposed by securities regulatory authorities in the last three years

(VI) Other information



V. Meetings of t



	2023 Internal Control Evaluation Report *Proposal on the 2023 Internal Control Audit Report of the Company* *Proposal on the Retaining the Audit Institution for Year 2023* *Proposal on the Provision for Asset Impairment and Credit Impairment* *Proposal on the First Quarter Report of 2024*		
	Proposal on the 2024 Semi-annual Report and Its Summary		
	Proposal on the Third Quarter Report of 2024		

	2023 Work Report of the Nomination Committee under the Board of Directors		
	Proposal on the Appointment of the Vice President		
	Proposal on By-election of Independent Directors of the Sixth Board of Directors and Adjustment of Members of the Special Committees		

	Proposal on the Repurchase and Cancellation of Some Restricted Shares *Proposal on the Termination of Implementation of the 2021 and 2022 Restricted Stock Incentive Plans and the Repurchase and Cancellation of the Restricted Shares*		
	Proposal on the Remuneration Assessment of Directors, Supervisors, and Senior Officers for Year 2023 and the Compensation Plan for Year 2024		
	Proposal on the Adjustment of the Repurchase Price of Restricted Shares First Granted under the 2023 Restricted Stock Incentive Plan *Proposal on the Proposed Repurchase and Cancellation of Restricted Shares First Granted under the 2023 Restricted Stock Incentive Plan*		
	Proposal on the '2024 Restricted Stock Incentive Plan (Draft)' of the Company and Its Summary		

	Proposal on the 'Measures for the Implementation and Assessment Management of the 2024 Restricted Stock Incentive Plan' of the Company		

	Proposal on the 2023 Annual Report and Its Summary *Proposal on the 2023 Final Account Report* *Proposal on the 2024 Budget Report* *Proposal on the '2023 Environmental, Social and Governance (ESG) Report'*		

(VI) Particulars of the matter on which objection is raised

VIII. Description of the risks to the Company identified by the Board of Supervisors

IX. Employees of the parent company and major subsidiaries at the end of the reporting period

(I) Employees

(II) Employee compensation policy



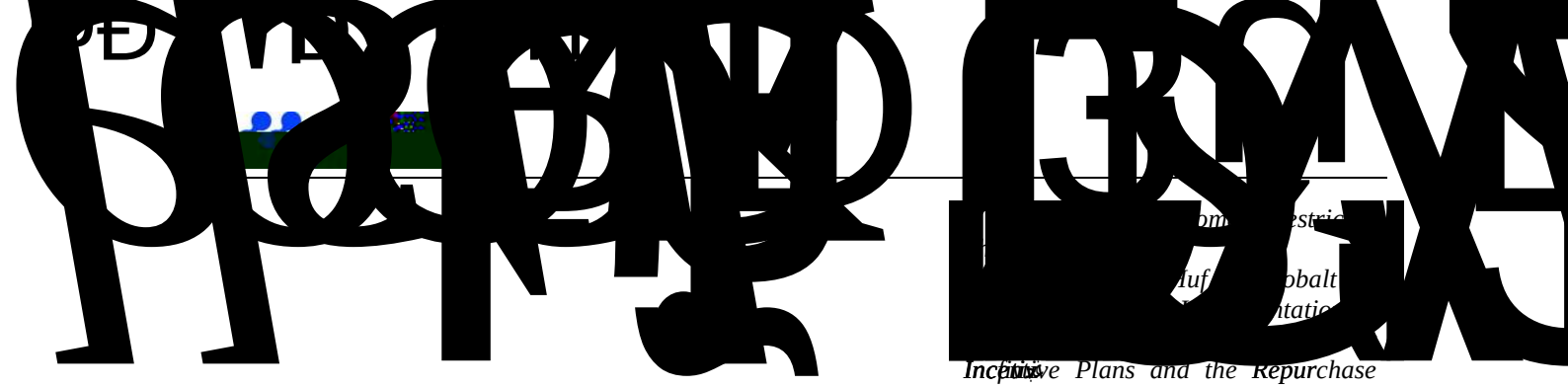
(IV) Outsourcing of labor services

X. Proposals for profit distribution or converting capital reserve to share capital

(I) Formation, implementation or adjustment of cash dividend policy

(III) If during the reporting period, the Company makes profit and the parent company's profit available for distribution to shareholders is positive, but no cash dividend distribution plan has been proposed, the Company shall disclose in detail the reasons for this, as well as the use purpose of and use plan for the undistributed profit

(IV) Proposals for profit distribution or converting capital reserve to share capital





Proposal on the Adjustment of Matters Related to the First Grant under the 2024 Restricted Stock Incentive Plan Proposal on the First Grant of Restricted Shares to Incentive Recipients	

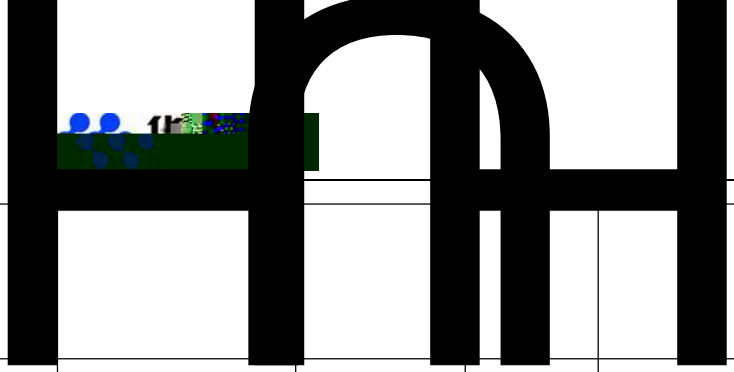
(II) Incentives matters which are not disclosed in ad hoc announcements or with subsepb



Section V Environmental and Social Responsibility

I. Environmental information





2. Construction and operation of pollution prevention and control facilities

W gas treat t f ties:

W ewater treat

Solid waste treatment measures:

Noise treatment measures:

Emission Standard for Industrial Enterprises Noise at Boundary
Waste gas treatment facilities:

Wastewater treatment facilities:

Solid waste treatment measures:

Noise treatment measures:

Emiss Standard for

Industrial Enterprises Noise at Boundary
Waste gas treatment facilities: HW

Wastewater treatment facilities:

Noise treatment measures:

Emission Standard for Industrial Enterprises Noise at Boundary

Waste gas treatment facilities:

Wastewater treatment facilities:

Solid waste treatment measures:

Noise treatment measures:

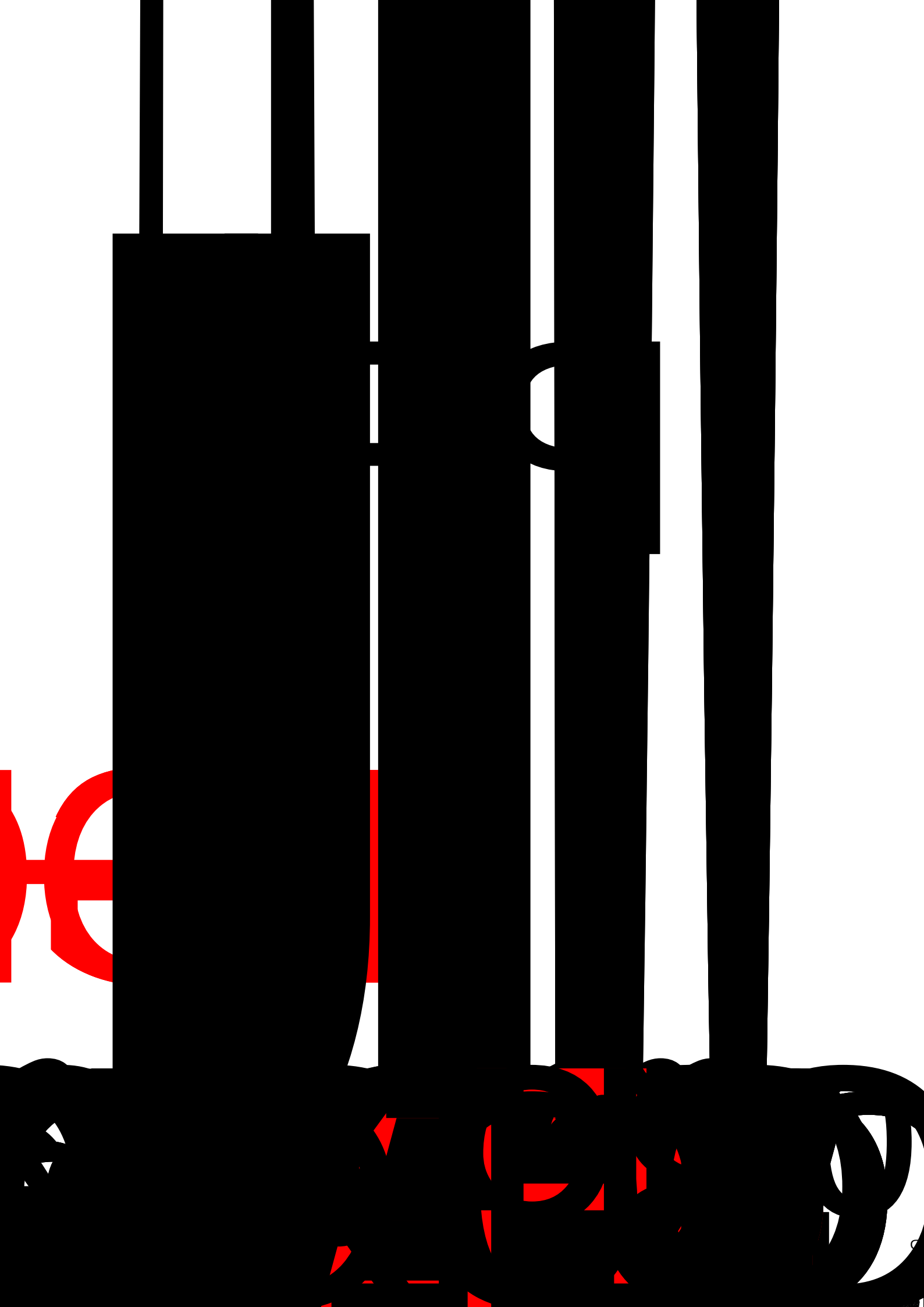
Emission Standard for Industrial Enterprises Noise at Boundary

Waste gas treatment facilities:

	Noise treatment measures: *Emission Standard for Industrial Enterprises Noise at Boundary*

3. Environmental impact assessment of construction projects and other administrative permits for environmental protection with respect thereto







Measures for Administration

of National Pollution Discharge License

Measures for Administration of National

Pollution Discharge License

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Measures for Administration of National Pollution Discharge License

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Measures for Administration of National Pollution Discharge License

6. Administrative punishment received due to environmental issues during the reporting period

7. Other environmental information requiring disclosure

(II) Description of environmental protection situation of the companies other than the key pollutant discharging units

1. Administrative punishment received due to environmental issues

2. Disclosure of other environmental information by reference to the key pollutant discharging units

The main pollutants discharged by Chengdu B&M include COD, ammonia nitrogen, particulate matter, etc.

Integrated Wastewater Discharge Standard

The main pollutants discharged by Tianjin B&M include COD, ammonia nitrogen, particulate matter, nickel and its compounds, cobalt and its compounds, ammonia, hydrogen chloride, sulfuric acid mist, TRVOC, etc.

Integrated Wastewater Discharge Standard

Integrated Emission Standard of Air Pollutants for Industrial Furnaces *Emission Standard of Air Pollutants for Industrial Furnaces*

Integrated Emission Standard of Air Pollutants *Emission Standards for Odor Pollutants*

Emission Control Standard for Industrial Enterprise Volatile Organic Compounds

PRC Law on Prevention and Control of Environmental Pollution by Solid Wastes *Standard for Pollution Control on Hazardous Waste Storage*

Management Measures for the Transfer of Hazardous Waste

The main pollutants discharged by Jiangsu Huayou include particulate matter, tin and its compounds, etc.

Integrated Wastewater Discharge Standard



[redacted]

[redacted]

PRC Law on Prevention and Control of Environmental Pollution by Solid Wastes

Standard for Pollution Control on Hazardous Waste Storage

Management Measures for the Transfer of Hazardous Waste

3. Reasons for not disclosing other environmental information

Relevant information that is conducive to protecting ecology, preventing pollution, and fulfilling environmental responsibilities

Tailin gs evironm e tal prevention ris
Air and solid waste pollution control

Law of the People's Republic of China on the Prevention and Control of Atmospheric Pollution *Law on the Prevention and Control of Environmental Pollution by Solid Waste*

Tailings *management*

Environmental protection training

(IV) Measures taken to reduce carbon emissions and their effects during the reporting period

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(II) Specifics of social



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Section VI Ma















(II) Where earnings forecasts [illegible] for the [illegible]pany's assets or projects a[illegible] reporting p[illegible]od is still within the forecasting pe[illegible] whether the Company ha[illegible] original earnings forecasts for the assets or projects and the reasons therefor

(III) Fulfillment of performance commitments and their impact on goodwill impairment testing

II. Controlling shareholder's and other related parties' occupation of the Company's funds for non-operation purpose during the reporting period

III.

XII. Major related-party transactions

(I) Related-party transactions related to daily operation

1. Matters that have been disclosed in ad hoc announcements and there is no progress or change in subsequent implementation thereof

Proposal on Estimations of Continuing Related-party Transactions in 2024	*Announcement of Huayou Cobalt on Review of Continuing Related-party Transactions in 2023 and Estimations of Continuing Related-party Transactions*

2. Matters that have been disclosed in ad hoc announcements with progress or changes in subsequent implementation

3. Matters that have not been disclosed in ad hoc announcements

(II) Related-party transactions arising from the acquisition or sales of assets or equity

1. Matters that have been disclosed in ad hoc announcements and there is no progress or change in subsequent implementation thereof

2. Matters that have been disclosed in ad hoc announcements with progress or changes in subsequent implementation

3. Matters that have not been disclosed in ad hoc announcements

4. Where performance agreements are involved, performance results for the reporting period shall be disclosed.

(III) Major related-party transactions regarding joint investments to third parties

1. Matters that have been disclosed in ad hoc announcements and there is no progress or change in subsequent implementation thereof

2. Matters that have been disclosed in ad hoc announcements with progress or changes in subsequent implementation

3. Matters that have not been disclosed in ad hoc announcements

(IV) Debt and credit with related parties

1. Matters that have been disclosed in ad hoc announcements and there is no progress or change in subsequent implementation thereof

2. Matters that have been disclosed in ad hoc announcements with progress or changes in subsequent implementation

3. Matters that have not been disclosed in ad hoc announcements

(V) Financial business between the Company and related financial companies, or between the financial companies controlled by the Company and related parties

(VI) Others

XIII. Major contracts and performance

(I) Entrustment, contracting and leases

1. Entrustment

2. Contracting

3. Leases

(II) Guarantees



(III) Entrusting others to manage cash assets

1. Entrusted wealth management

(1) Overall information about entrusted wealth management

(2) Individual entrusted wealth management







(3) Provision for impairment of entrusted loans

(IV) Other major contracts

XIV. Progress in the use of funds raised

(I) Overall information about the use of funds raised



(II) Details of the investment projects by the funds raised





(III) Changes in or termination of investment projects during the reporting period





(IV) Other information about the use of proceeds during the reporting period

1. Upfront investment in and replacement of investment projects with funds raised

2. Temporary supplementation of working capital with idle proceeds

3. Cash management of idle proceeds and investment in related products

4. Others

XV. Description of other significant matters that have a material impact on investors' value judgments and investment decisions

Section VII Change in Shares and Information about Shareholders

I. Change in share capital

(I) Table of change in shares

1. Table of change in shares



2. Description of changes in shares

Announcement of Huayou Cobalt on Proposed Repurchase and Cancellation of Some Restricted Shares

3. Impact of the change in shares on financial indicators (if any), such as earnings per share and net assets per share, for the last year and the last period

4. Other information deemed necessary by the Company or required by the securities regulatory authorities to be disclosed

(II) Change in restricted shares

Announcement of Huayou Cobalt on the Results of the First Grant of Restricted Shares to Incentive Recipients

II. Issuance and listing of securities

(I) Issuance of securities as of the reporting period





1. Legal persons

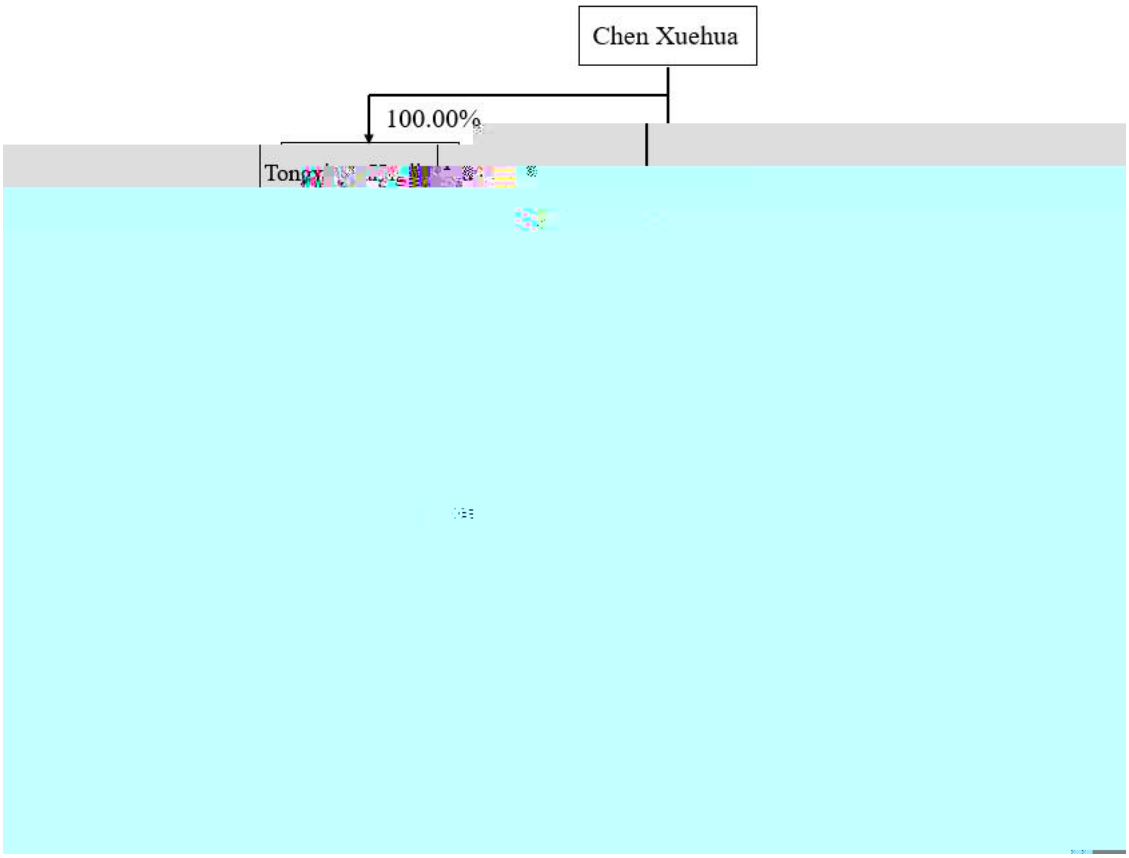
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2. Natural persons

3. Special explanation for the absence of controlling shareholder of the Co

4. Description of changes in control of changes of the Company during the reporting period

5. Diagram of ownership and control relationship between the Company and its actual controller



6. Control of the Company by the actual controller through trust or other asset management methods

(III) Other information about controlling shareholder and actual controller

V. The cumulative number of shares pledged by the controlling shareholder or the first largest shareholder of the Company and its concert parties accounted for more than 80% of the number of shares held by them

VI. Other legal person shareholders holding more than 10% of shares

VII. Description of restrictions on the reduction of shareholdings

VIII. Specific implementation of share repurchases during the reporting period



Section VIII Preference Shares

Section IX Bonds

I. Corporate bonds (including enterprise bonds) and non-financial corporate debt financing instruments

(I) Corporate bonds (including enterprise bonds)

(II) Funds raised with corporate bonds

(III) Other matters to be disclosed for special variety bonds

(IV) Important matters related to corporate bonds during the reporting period

(V) Debt financing instruments for non-financial enterprises in the interbank bond market

1. Basic information of debt financing instruments for non-financial enterprises



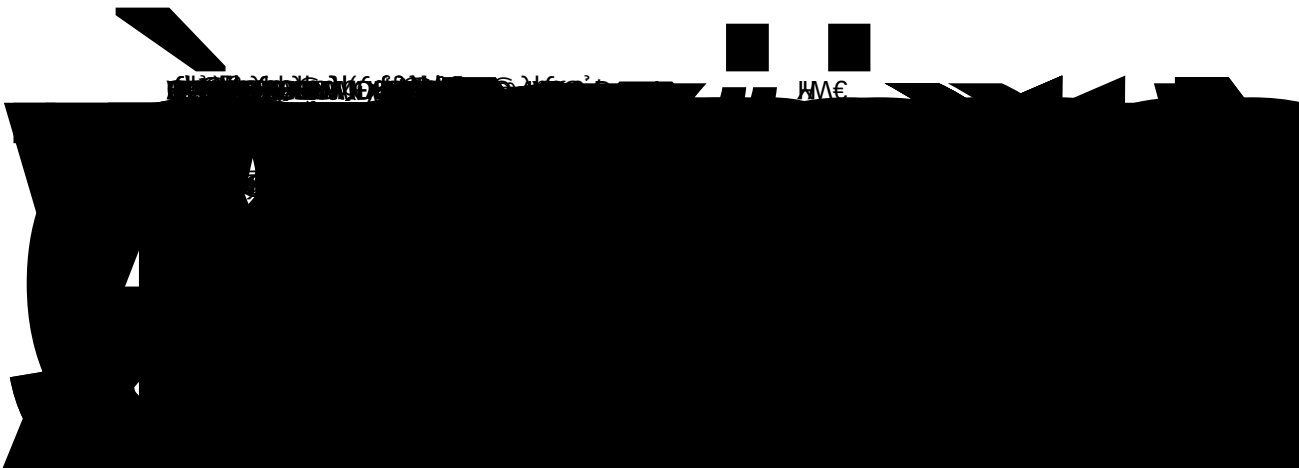
2. Trigger and enforcement of the Company or investor option clauses and investor protection clauses

3. Intermediaries providing services for bond issuance and the business during the duration thereof





(III) Change in convertible corporate bonds during the reporting period



(VI) Other information of convertible bonds



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Auditor’s Report

I. Audit Opinion

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II. Basis for Audit Opinion

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IV. Other Information

V. Responsibilities of the Management and Those Charged with Governanc¾ for the Financ l Statements

VI. Certified Public Accountant's Responsibilities for the Audit of the Financial Statements

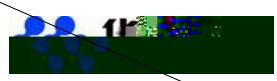


II. Financial Statements

Consolidated balance sheet

Items	Note No.

Items	Note No.	December 31, 2024	December 31, 2023
Current liabilities:			



Items	Note No.	December 31, 2024	December 31, 2023

Items	Note No.	December 31, 2024	December 31, 2023
Current liabilities:			
Non-current liabilities:			
Equity:			

Items	Note No.	December 31, 2024	December 31, 2023

Consolidated income statement

Items	Note No.	Year 2024	Year 2023

Items	Note No.	Year 2024	Year 2023

Items	Note No.	Year 2024	Year 2023

Items	Note No.	Year 2024	Year 2023

Parent company cash flow statement

Items	Note No.	Year 2024	Year 2023
I. Cash flows from operating activities:			

Items	Note No.	Year 2024	Year 2023
IV. Effect of foreign exchange rate changes on cash and cash equivalents			
V. Net increase in cash and cash equivalents			

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Consolidated statement of changes in equity









Parent company statement of changes in equity





I. Company profile

1. Overview





II. Preparation basis of the financial statements

1. Preparation basis

2. Going concern

III. Significant accounting policies and estimates

1. Statement of compliance

2. Accounting period

3. Operating cycle

4. Functional currency

5. Determination method and basis for selection of materiality

6. Accounting treatments of business combination under and not under common control



9. Recognition criteria of cash and cash equivalents







Categories and determination basis of portfolios with provision for bad debts made on a collective basis using similar credit risk features

Portfolios grouped with similar credit risk features using age analysis method

Judgement basis for receivables with provision for bad debts made on an individual basis

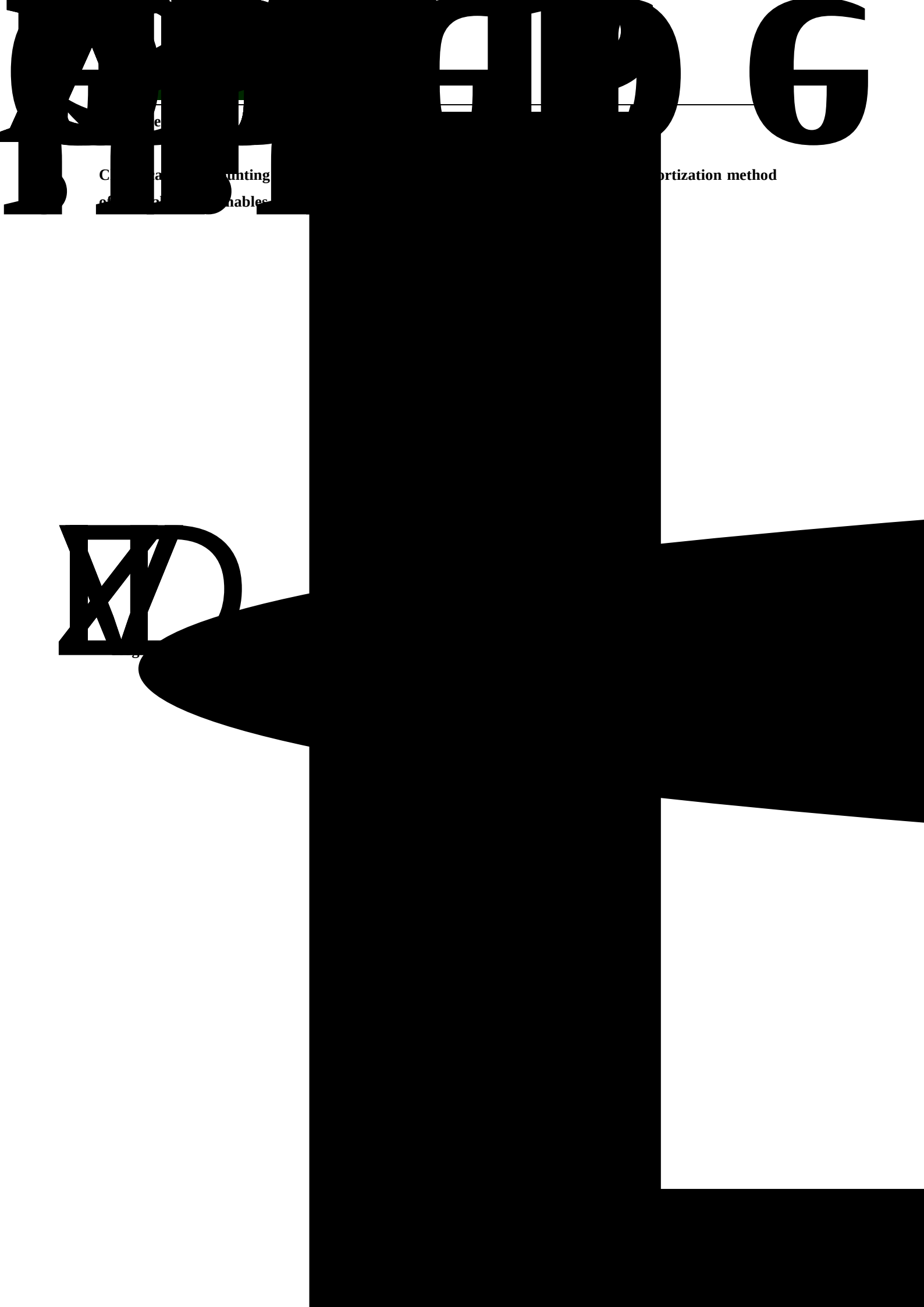
15. Other receivables

Categories and determination basis of portfolios with provision for bad debts made on a collective basis using similar credit risk features



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17. Contract assets

Recognition method and criteria of contract assets

Categories and determination basis of portfolios with provision for bad debts made on a collective basis using similar credit risk features

Portfolios grouped with similar credit risk features using age analysis method

Judgement basis for receivables with provision for bad debts made on an individual basis

18. Non-current assets or disposal groups held for sale

Recognition criteria and accounting treatment of non-current assets or disposal groups held for sale

Recognition criteria and presentation method of discontinued operations

19. Long-term equity investments



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20. Investment property

21. Fixed assets

(1) Recognition principles

23. Borrowing costs

24. Biological assets

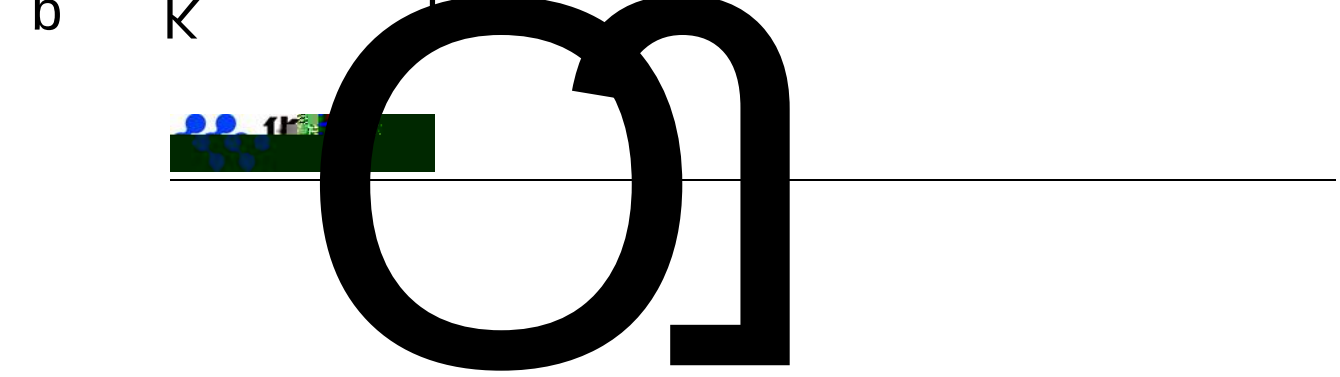
25. Oil & gas assets

26. Intangible assets

(1) Useful life and its determination basis, estimation, amortization method or review procedure



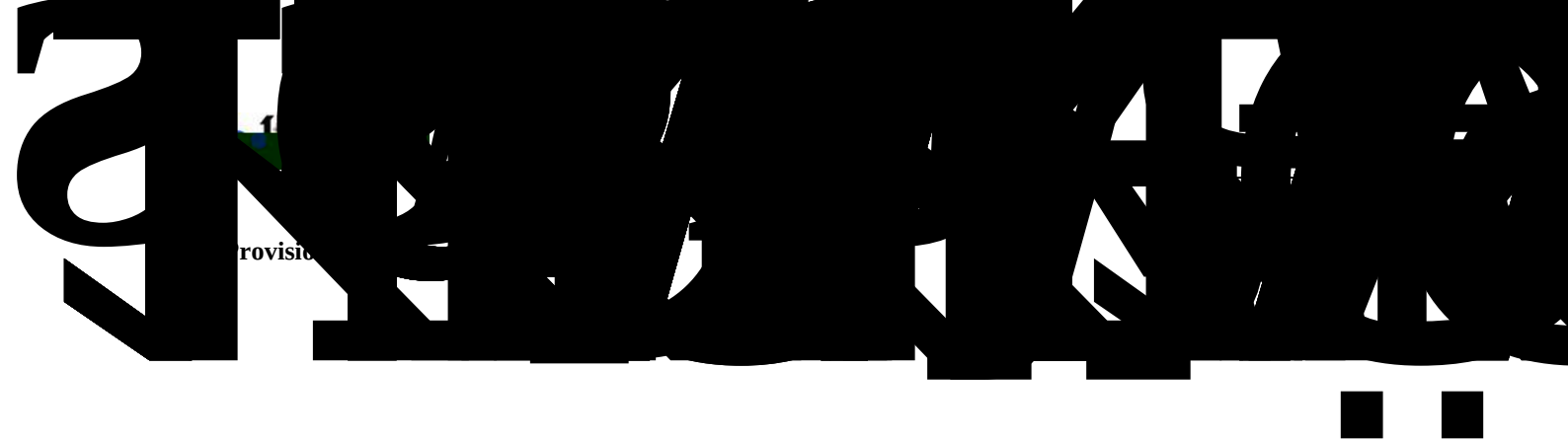


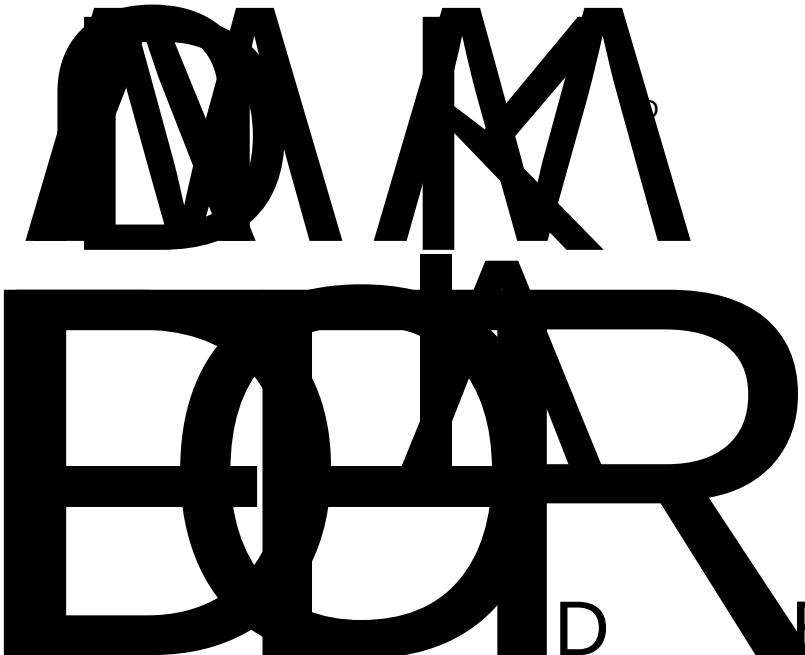


(3) Termination benefits

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(4) Other ¡ nk'h ʁ m " m





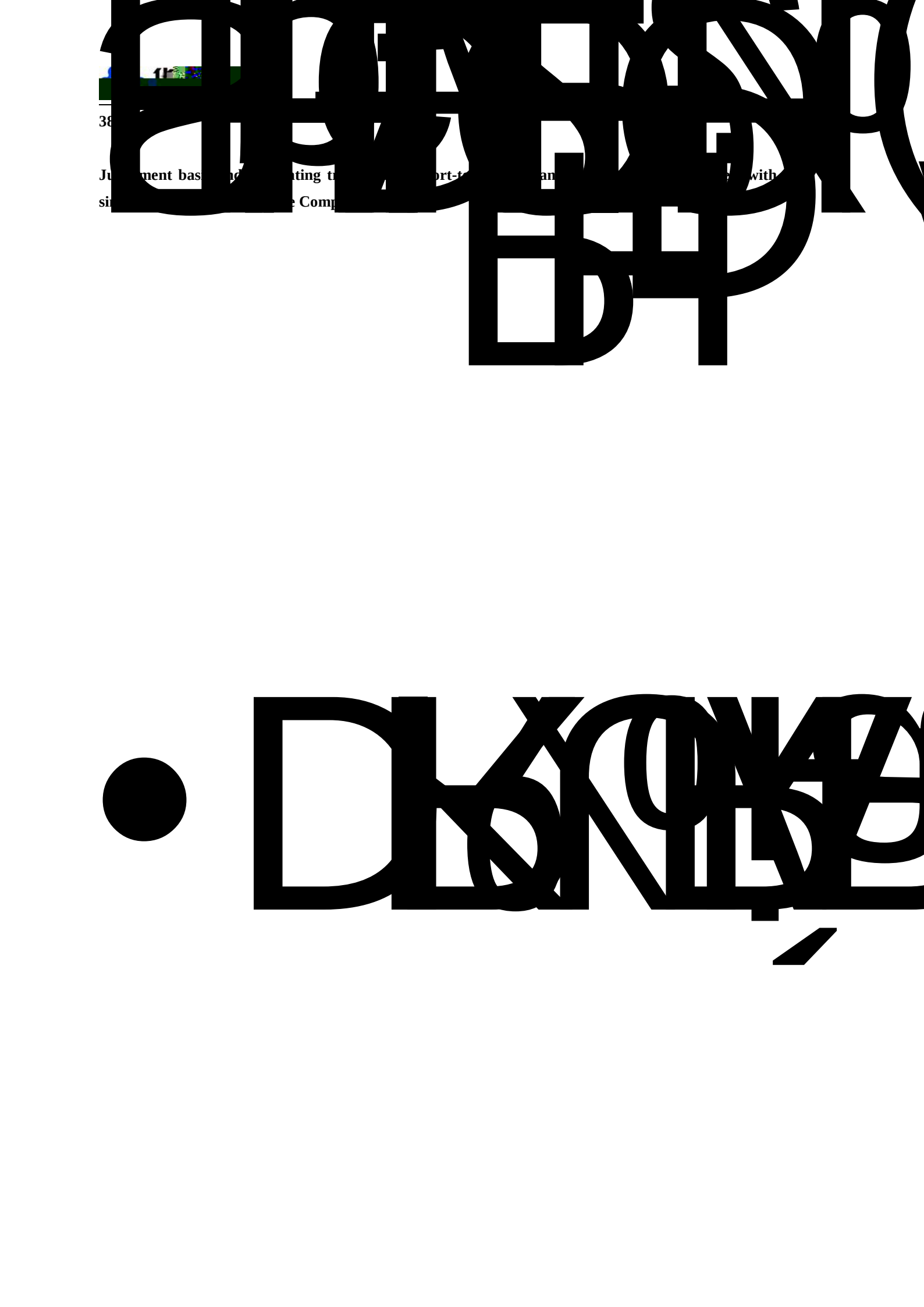
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Classification criteria and accounting treatment of leases when the Company as lessor











2. Tax preferential policies



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5. Accounts receivable

(1) Age analysis

(2) Details on categories of provision accrual methods





6. Contract assets

(1) Details

(2) Reasons for significant changes in carrying amount of contract assets in the reporting period

(3) Details on categories of provision accrual methods



(5) Details on contract assets actually

					CGIAGIAGIAGIAGIG					

(5) Details on provision for bad debts

(6) Details on receivables financing actually written off in the current period

(7) Current period movements and changes in fair value of receivable financing:

(8) Other remarks:

8. Advances paid

(1) Age analysis

(2) Details of the top 5 debtors with largest balances

9. Other receivables

Details



Interest receivable

(1) Details on categories

(2) Significant overdue interest

(3) Details on categories of provision accrual methods

(4) Provision for bad debts made using the three-stage model

(6) Details on interest receivable actually written off in the current period

Dividend receivable

(7) Dividend receivable

(8) Significant dividend receivable with age over one year

(9) Details on categories of provision accrual methods

(10) Provision for bad debts made using three-stage model

(11) Details on provision for bad debts

(12) Details on dividend receivable actually written off in the current period

Other receivables

(13) Age analysis

(14) Other receivables categorized by nature

(15) Provision for bad debts

(16) Provision for bad debts

(19) Balances presented under other receivables due to the centralized fund management

10. Inventories

(1) Details on categories



(2) Data resources recognized as inventories

(3) Provision for inventory write-down/impairment of costs to fulfill a contract

11. Assets held for sale

12. Non-current assets due within one year

Debt investments due within one year

Other debt investments due within one year

13. Other current assets

14. Debt investments

(1) Details

(2) Significant debt investments at the balance sheet date

(3) Provision for impairment

(4) Debt investments actually written off in the current period

15. Other debt investments

(1) Details

(2) Significant other debt investments at the balance sheet date

(3) Provision for impairment

(4) Other debt investments actually written off in the current period

16. Long-term receivables

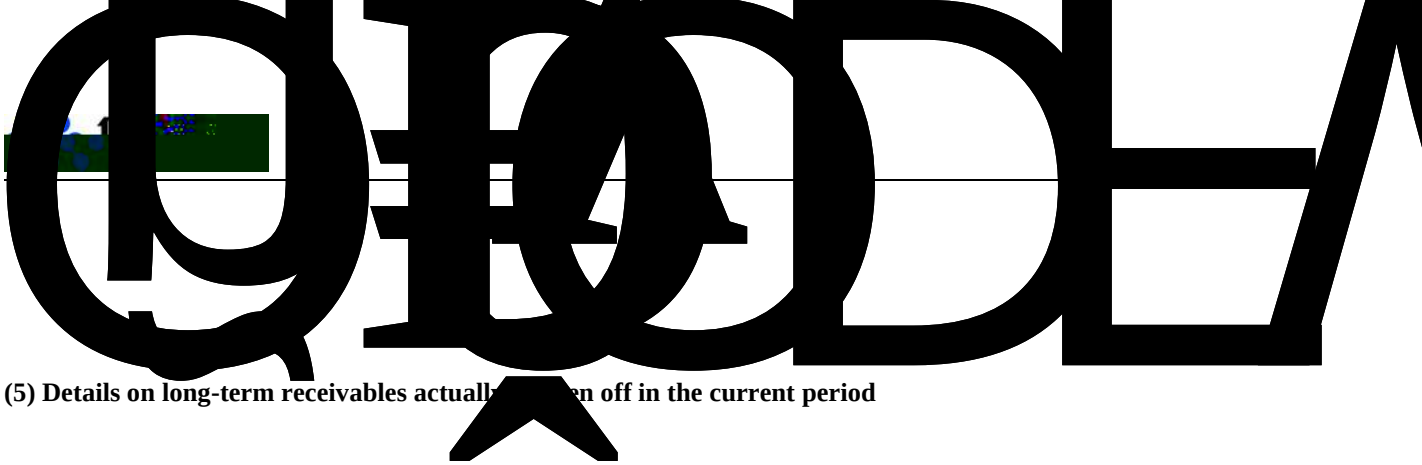
(1) Details



(2) Details on categories of provision accrual methods

(3) Provision for bad debts made using three-stage model

(4) Details on provision for bad debts



(5) Details on long-term receivables actually written off in the current period



17. Long-term equity investments

(1) Details





[redacted]

[redacted]

[redacted]

18. Investment in other equity instruments

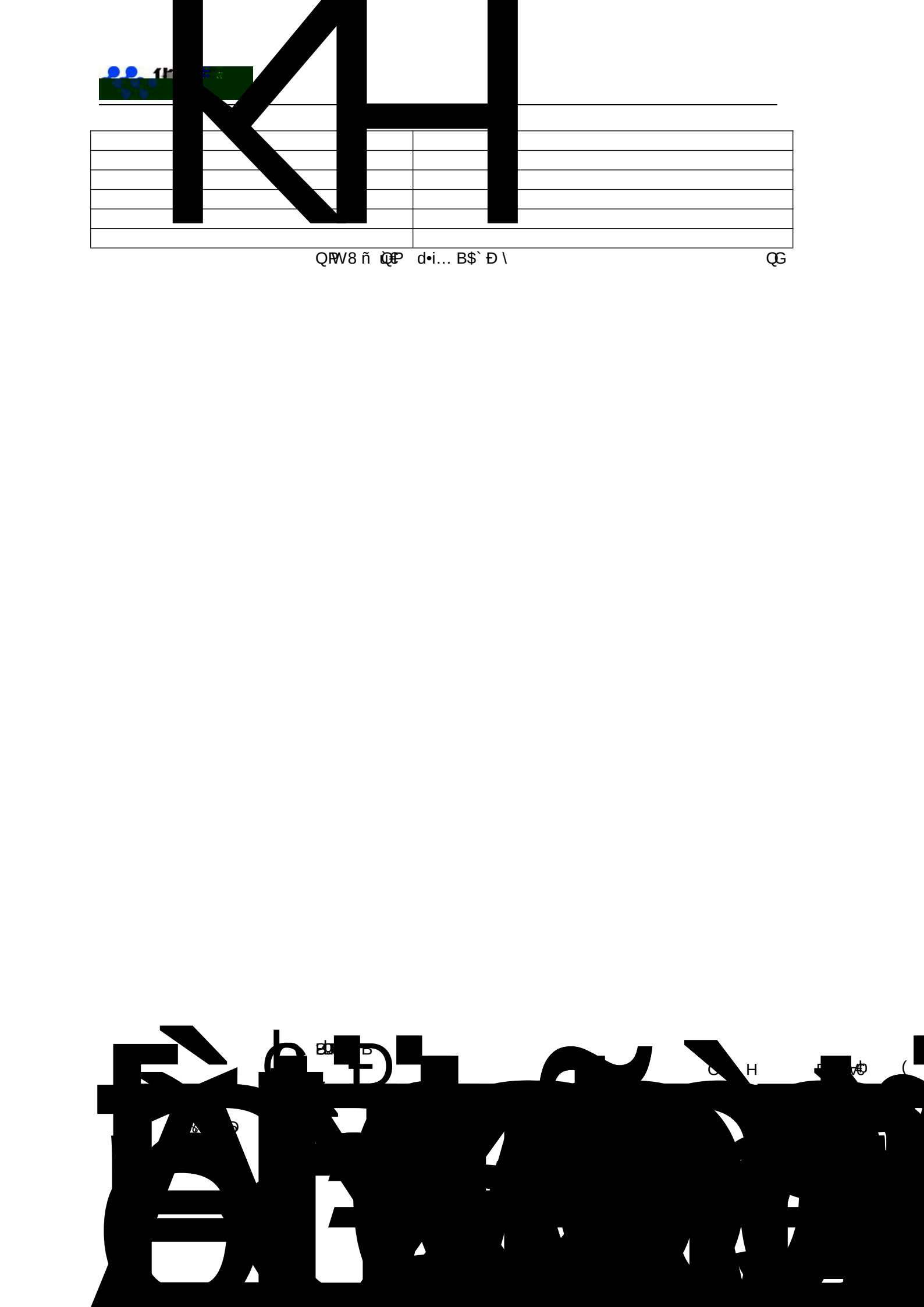
(1). Description of investment in other equity instruments





19. Other non-current assets













The recoverable amount is determined based on the net of fair value less disposal costs.

The recoverable amount is determined based on the present value of estimated future cash flows.

Reasons for significant discrepancies between the foregoing information and the information used in previous years' impairment tests or external information:

Reasons for significant discrepancies between the information used in the Company's previous years' impairment tests and the actual situation of the year

25. Right-of-use assets

(1) Situation of the right-of-use] ation

(2) Impairment testing of the right-of-use assets

26. Intangible assets

(1). Description of intangible assets



(2) . Data resources determined as intangible assets

(3) . The land use right with lo w the property ownership certificate

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(3) Impairment testing of intangible assets

27. Goodwill

(1) . Original book pt

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29. Deferred income tax assets/deferred income tax liabilities

(1). Deferred income tax assets without offset

(3). Deferred income tax assets or liabilities listed in net amount after offset

(4). Details of unrecognized deferred income tax assets

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(5). The deductible loss of unrecognized deferred income tax assets will expire in the following years

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30. Other non-current assets

31. Assets with limited ownership or use ribts מ



32. Short-term loans

(1). Classification of short-term loans

33. Financial liabilities held for trading

34. Derivative financial liabilities

35. Notes payable

(1). Presentation of notes payable

36. Accounts payable

(1). List by accounts payable

(2). Important accounts payable aged above 1 year or overdue

37. Account collected in advance

(1). List by advance accounts

(2). Important advance accounts with an aging of more than one year

(3). The amount and reasons of significant changes in book value during the reporting period

38. Contract liabilities

(1). Information of contract liability

(2). Important contract liabilities aged above 1 year

(3). The amount and reasons of significant changes in book value during the reporting period

39. Employee compensation payable

(1). List by employee pay payable

(2). List by short-term compensation

(4). Other payables

42. Holding liabilities for sale

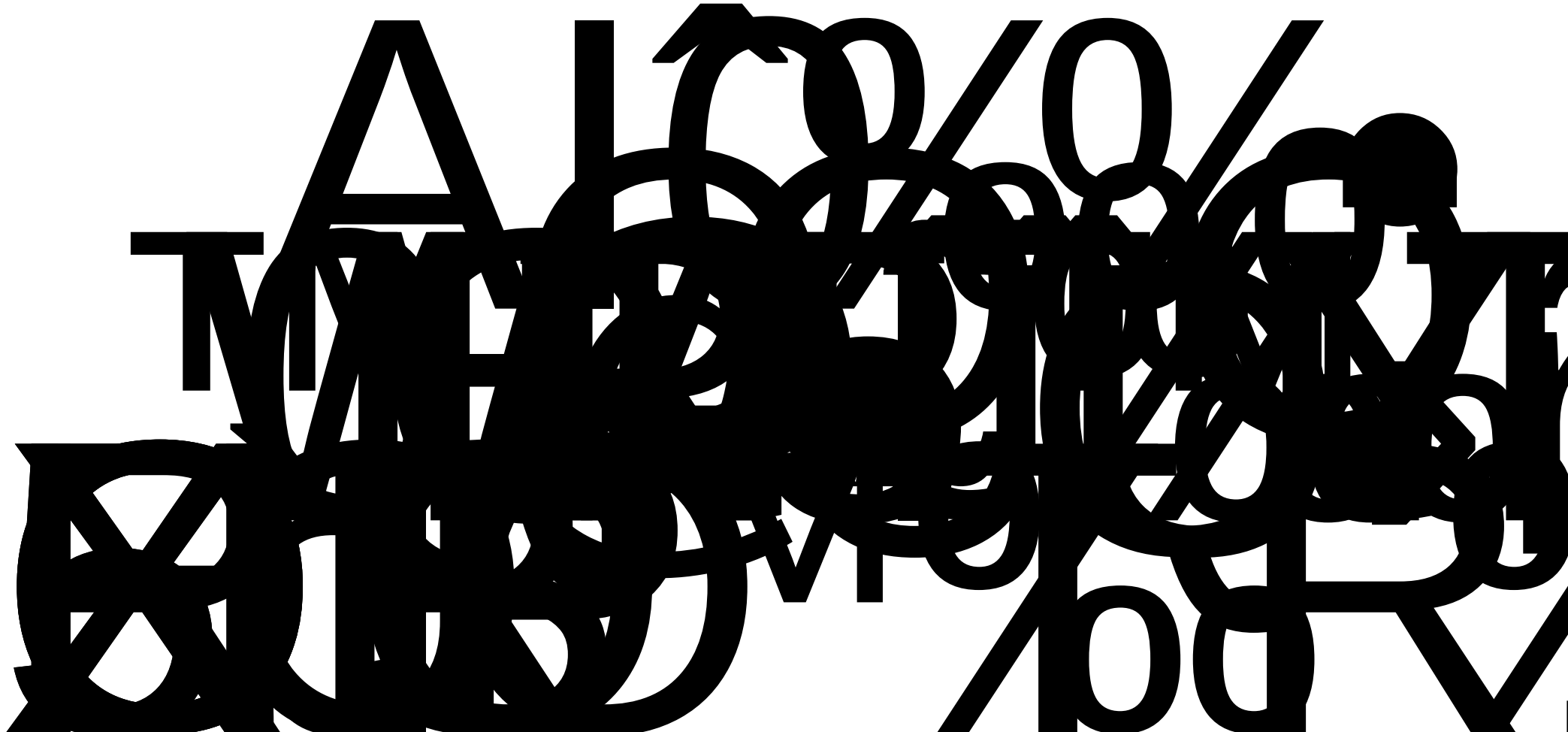
43. Non-current liabilities due within one year

44. Other current liabilities









47. Leasing liabilities

49. Long-term payroll payable

(5). Long-term payroll payable table

(6). Changes in defined benefit plans:

50. Expected liabilities





56. Treasury stock



57. Other comprehensive income

59. Surplus reserves



(2) . Breakdown of the operating income and operating cost



67. Other income

68. Investment income

69. Net exposure hedging income

70. Income from the change in fair values





75. Non-operating expense

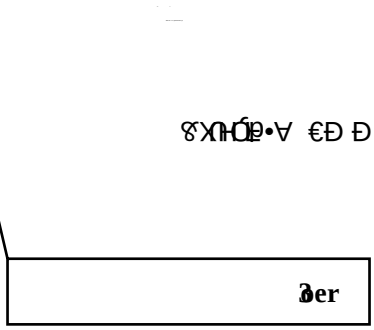
76. Income tax expenses

(1) . Income tax expense statement

77. Other comprehensive income

78. Items in cash flow statement

(1). Cash relating to operating activities



(2) . Cash paid relating to investing activities





2. Significant investi nj, 3x6q







(2) . **Remarks on overseas business entities, including its principal place of business overseas, the functional currency and selection basis therefor, as well as the reason for the change of the functional currency (if any)**

82. Lease

(1) As Lessee

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(3) Profit or loss on sales of finance leases recognized as a producer or distributor

83. Data resources

84. Others

VI. Research and development expenses

1. Presented by nature of expenses

2. Development expenditure of R&D projects eligible for capitalization

3. Significant outsourced R&D projects

VII. Change of combination scope

1. Business combination not under common control

(1). Business combination transactions not under common control incurred in the current period

(3). Identifiable assets and liabilities of the acquiree on the acquisition date

3. Counter purchase



4. Disposal of subsidiaries

5. Change of combination scope for other reasons



VIII. Interests in other entities

1. Interests in subsidiaries

(1). Composition of enterprise group

(2). Important non-wholly-owned subsidiary

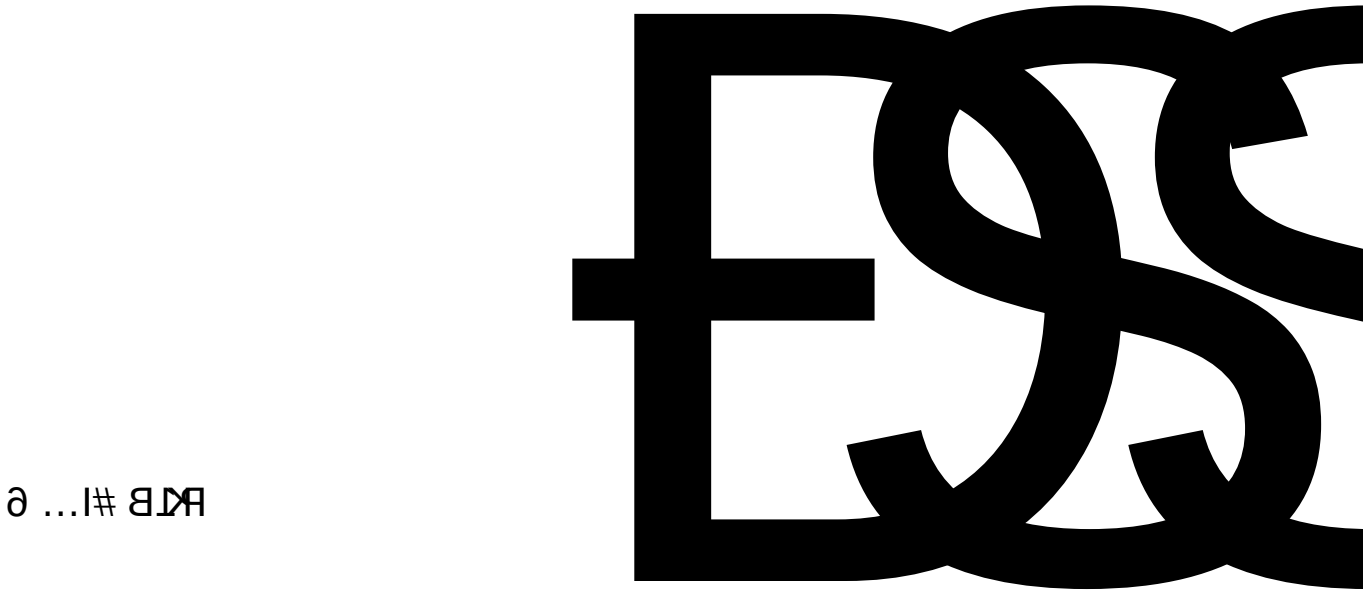
(3) . Major financial information of important non-wholly-owned subsidiaries

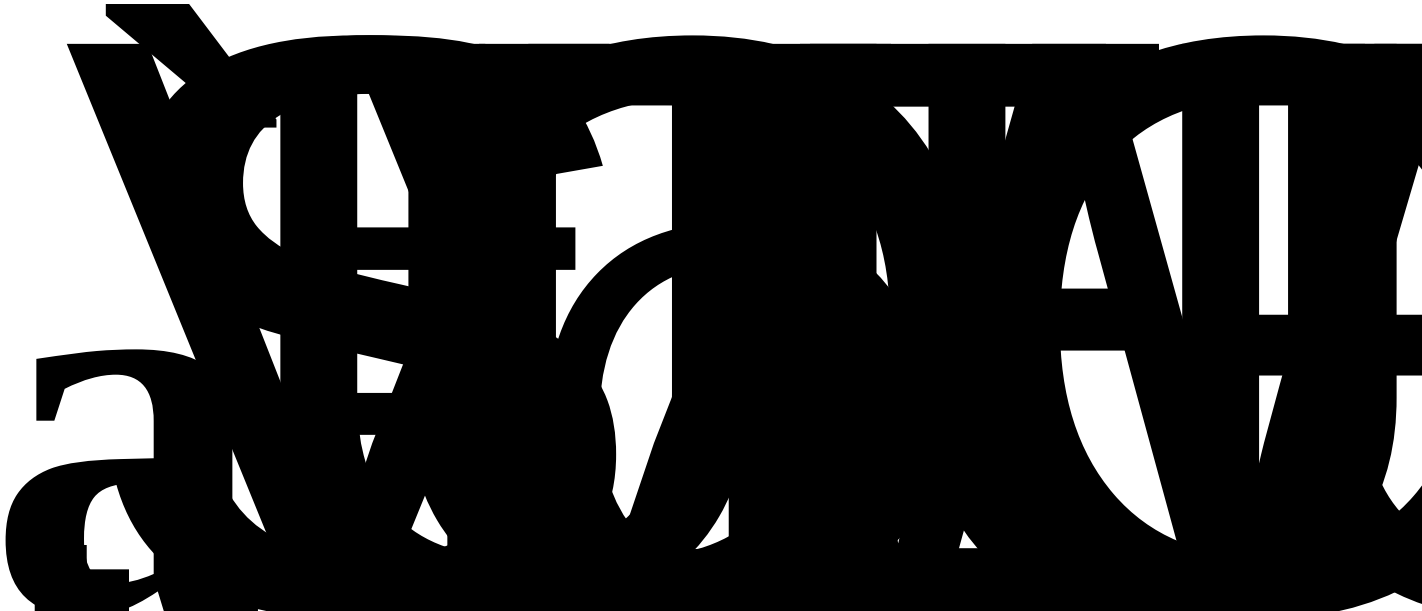
(4) . **Major restrictions on using enterprise group assets and paying off enterprise group debts**

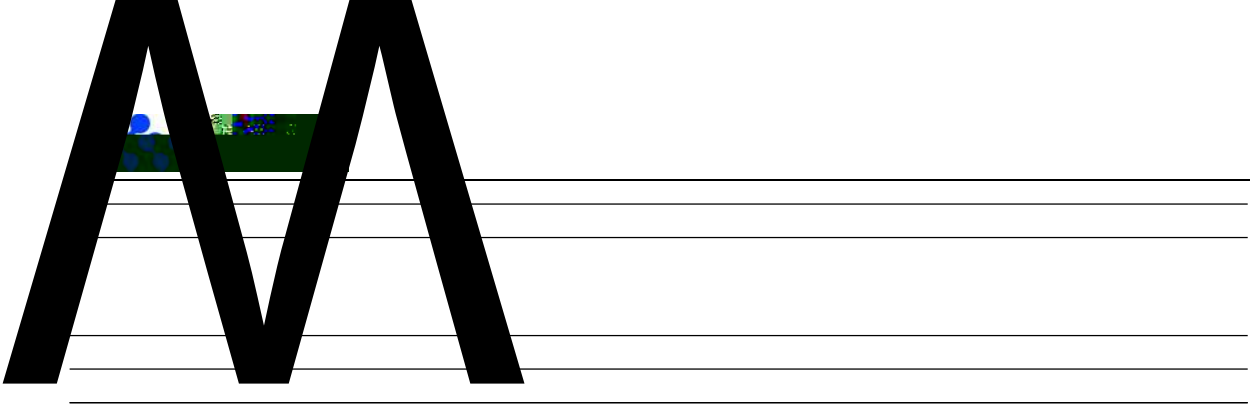
(5) . **Financial support or other support provided to structured entities included in the scope of consolidated financial statements**

2. The share of owner's equity in the subsidiary has changed and still controls the transactions of the subsidiary

(1). Explanation of changes in the share of owners' equity in subsidiaries on equity







(2) .Main financial information of important cooperative enterprises

(3) .Major financial information of important joint ventures



6. Others

IX. Government subsidies

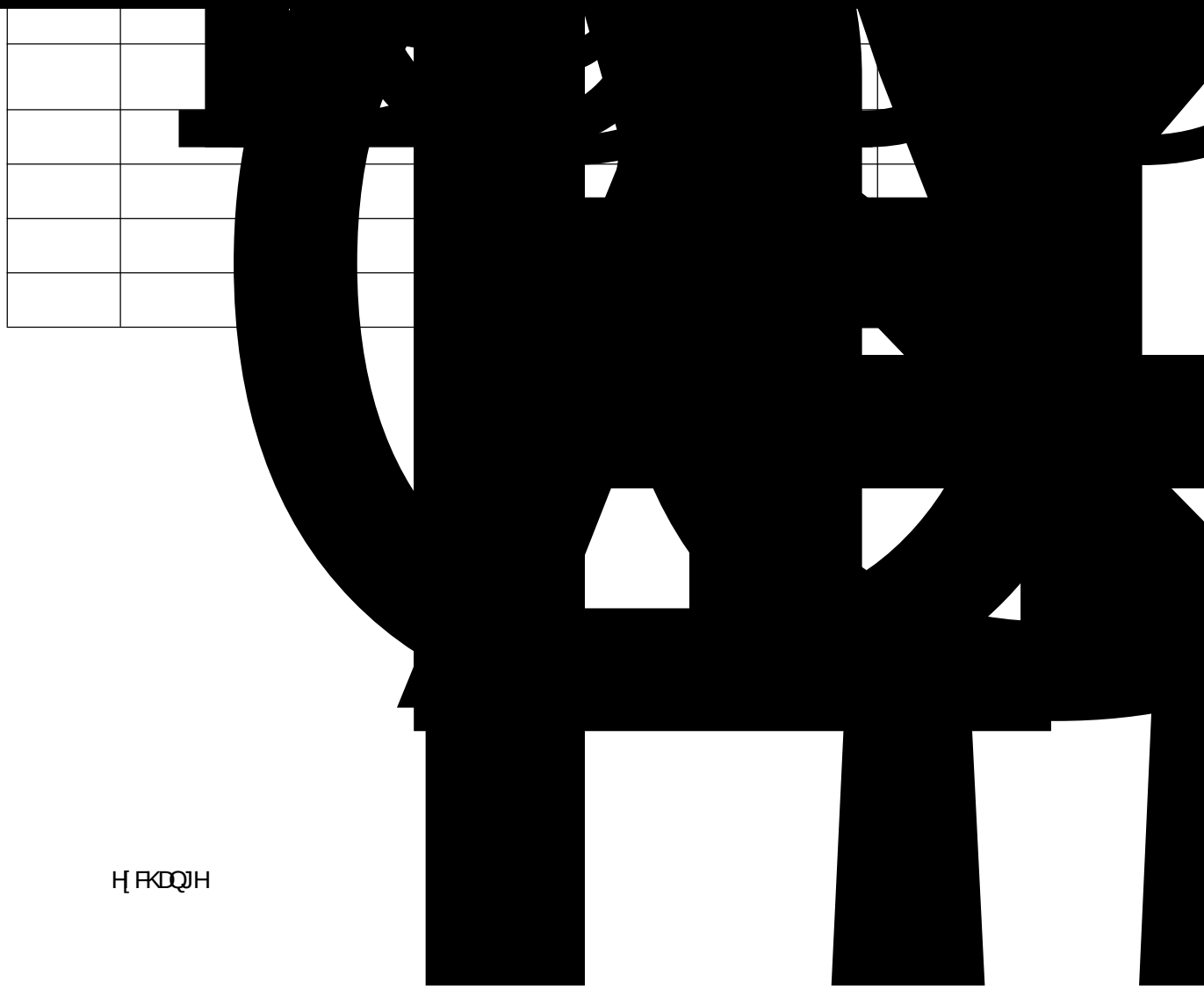
1. Government subsidies recognized based on receivable amounts at the end of the reporting period

2. Liability items involving government subsidies

3. Government subsidies included incurrent profits and losses



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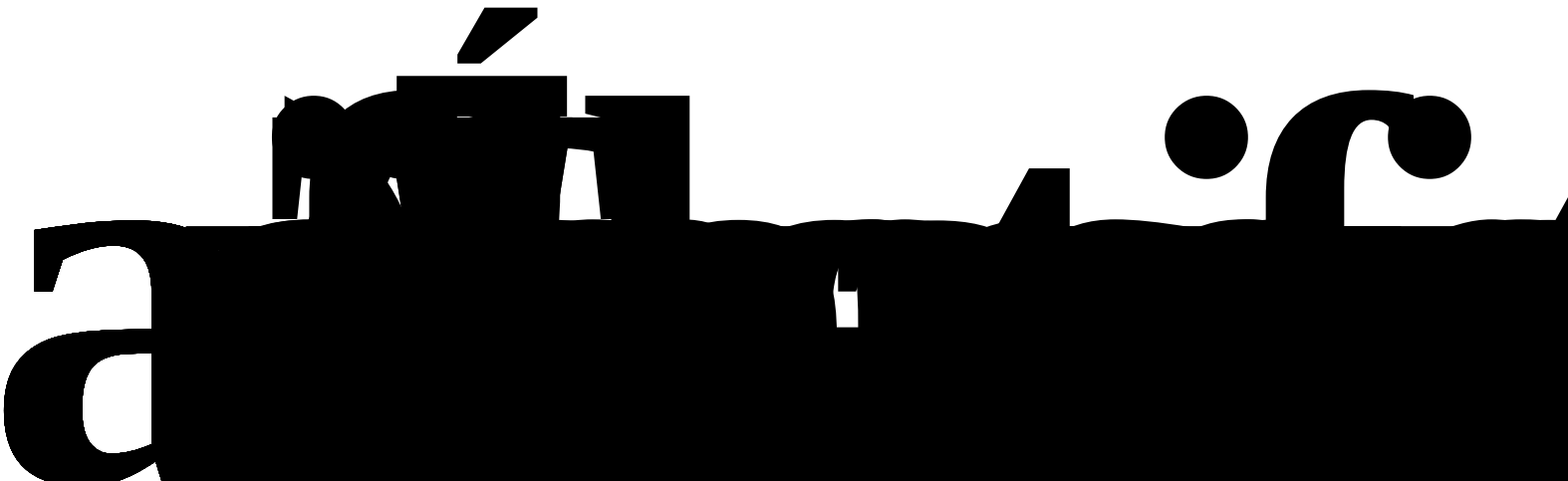
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(2) The Company conducts qualified hedging activities and applies hedge accounting.

(3) The Company engages in hedging activities for risk management purposes and expects to achieve its risk management objectives, but has not applied hedge accounting.

3. Transfer of financial assets

(1) Classification of transfer method



(3) Transfer of financial assets continuing to be involved

XI. Disclosure of fair value

1. The ending fair value of assets and liabilities



Total assets measured by non-continuous fair value				
Total liabilities not continuously measured in terms of fair value				

2. Determination basis for the market price of continuous and non-continuous first-level fair value measurement items

5. **Adjustment information and sensitivity analysis of non-observable parameters between beginning and ending book value for continuous third-level fair value measurement items**

6. **For continuous fair value measurement items, if the conversion occurs among different levels within the current period, the reasons for the conversion and the policy for determining the conversion time point**

7. **Changes in valuation techniques during the current period and the reasons for the changes**

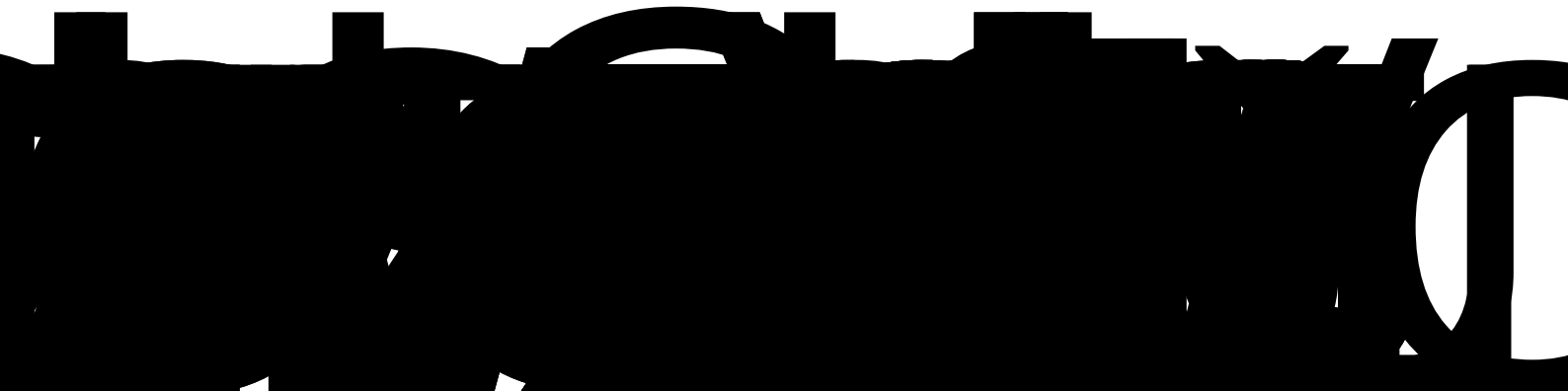
8. **Fair value of financial assets and financial liabilities not measured at fair value**

9. **Others**

XII. Related parties and related transactions

1. **Information about the parent company of the Company**

2. **Information on subsidiaries of the Company**



5. Information on related transactions

(1). Related transactions of purchasing and selling goods, providing and receiving labor services



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(2). Related entrusted management/contracting and entrusted management/outsourcing

(3). Information of related lease





(4). Information of related guarantee





(7). **Remuneration of key management personnel**

(8). **Other related party transactions**

6. Status of unsettled items such as receivables and payables from related parties

(1). **Accounts receivable items**







8. Others

XIII. Share-based payment

1. Equity instruments

2. Equity-settled share-based payment

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5. Modification and termination of share-based payment

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(2) . Even if the Company does not have important contingencies to be disclosed, it shall also state:

3. Others

XV. Events after balance sheet day

1. Important non-adjustment matters

2. Profit distribution

3. Sales return

4. Explanation of other events after the balance sheet date

XVI. Other important matters

1. Correction of early accounting errors

(1) . Retrospective restatement

(2) . Prospective application

2. Significant debt restructuring

3. Asset replacement

(1) . Exchange of non-monetary assets





(5). The status of accounts receivable and contracted assets in the top five of the ending balance collected accordbe

(4). If bad debt provision is accrued according to the general model of expected credit loss

(5). Information of bad-debt provision

(6). Interests receivable actually written off in the current period

Dividends receivable

(7). Dividends receivable

(8). Important dividends receivable with an age of more than 1 year

(9). Disclosed by the classification of bad debt accrual method

(10). If bad debt provision is accrued according to the general model of expected credit loss

(14). Classification by nature of payment

(16). Information of bad-debt provision

(17). Other receivables actually written off in the current period

(18). Other receivables of the top five ending balances collected by debtor

(19). Reported under other receivables due to centralized management of funds

3. Long-term equity investments

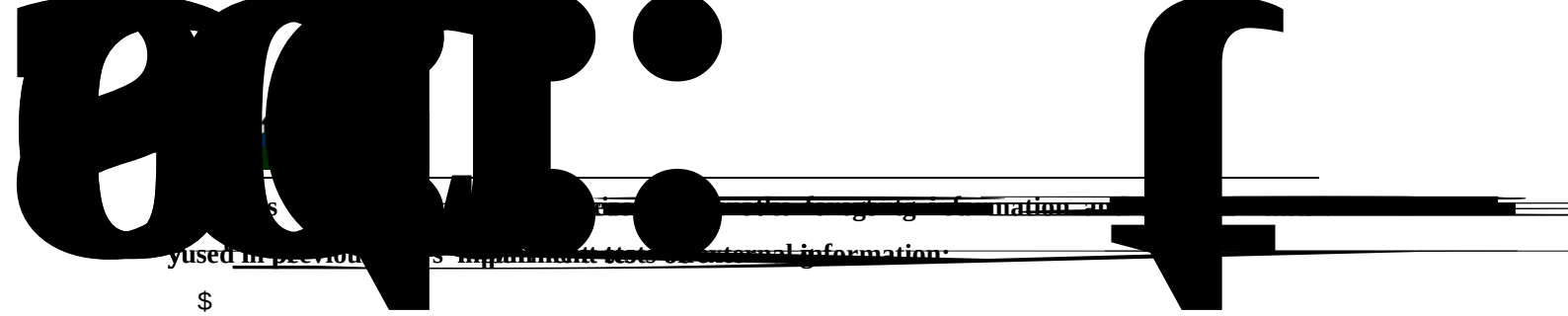
(1). Investments in subsidiaries





(2). Investment in joint ventures and associates





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(3). **Explanation of performance obligations**

(4). **Explanation of remaining performance obligations allocated**

(5). **Significant contract changes or significant transaction price adjustments**

5. Investment income

XVIII. Supplementary information

1. Statement of non-recurring gains and losses for the current period

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(3). **Explanation of differences in accounting data under domestic and foreign accounting standards; if the data audited by an overseas audit firm is adjusted for differences, the name of the overseas firm shall be indicated.**

4. Others

Revision information
