Stock Code: **603799** Stock Name: Huayou Cobalt Announcement No.: **2025-020**
Stock Code: **113641** Stock Name: Huayou Convertible Bond

Press Release-Ad hoc announcement pursuant to article 53 LR

Zhejiang Huayou Cobalt Co., Ltd.

Announcement on the Correction on the Outcomes of the Augmentation

The Board of Directors and all directors of the Company warrant that there is no false representation, misleading statement or material omissions, and will assume legal liabilities with respect to the truthfulness, accuracy and completeness thereof.

announced ê Announcement on the Conclusion of the Shareholding Augmentation Initiative by the Controlling Shareholder and the Outcomes of the Augmentation Ì ˆ Announcement No.: 2025-019˜ . After the verification, there was a mistake on the total number of the augmentation, now we correct the Announcement as bellowed:

Huayou Holdings has augmented its ownership of the Company s A-shares by 1,342,769 shares was corrected as *Huayou Holdings has augmented its ownership of the Company s A-shares by 13,422,769 shares*.

Except for the above correction, other contents remain unchanged. The company apologizes for the inconvenience caused to investors by the correction. Thanks for the understanding.

Board of Directors of Zhejiang Huayou Cobalt Co., Ltd.

February 12, 2025

Contact Information

Rui, Li

Phone: +86 0573 88589981,

e-mail: information@huayou.com

About The Company

Huayou Cobalt is a leading global technology-driven enterprise in the new energy lithium-ion battery material industry. The Company has developed a vertically integrated business model covering all critical steps along the value chain of the industry, starting from development of resources (i.e., nickel, cobalt and lithium) to the manufacture of lithium-ion battery materials. The Company is devoted to constructing a harmonious industry ecosystem which is featured with green and low-carbon with high ESG standards, safety, stability and sustainability.

Disclaimer

This announcement may contain forward looking statements, estimates, opinions and projections with respect to anticipated future performance of the Company ("forward-looking statements"). These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "believes," "estimates," "anticipates," "expects," "intends," "may," "will" or "should" or, in each case, their negative, or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts. Forward-looking statements are based on the current views, expectations and assumptions of the management of the Company and involve significant known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Forward-looking statements should not be read as guarantees of future performance or results and will not necessarily be accurate indications of whether or not such results will be achieved. Any forward-looking statements included herein only speak as at the date of this release. The Company undertakes no obligation, and does not expect to publicly update, or publicly revise, any of the information, forward-looking statements or the conclusions contained he